

From: Robert Lewis
Subject: Debit Card Fees

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Proposal: Study on Disclosures of Debit Card Fees
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Name: ROBERT LEWIS
Affiliation:
Category of Affiliation: Other
Address1: 16115 KINTYRE POINT ROAD
Address2:
City: HOUSTON
State: TX
Country: UNITED STATES
Country Code: 840
Zip: 77095
PostalCode: 77095

Comments:

@@@THE PROBLEM AS IT CURRENTLY EXIST IS THAT THE CONSUMER IS, WITH MOST PURCHASES, NOT AWARE OF A FEE UNTIL AFTER THE TRANSACTION IS COMPLETED OR UNTIL THE CONSUMER RECEIVES THEIR BANK STATEMENT! THE CONSUMER IS NOT MADE AWARE, THEY ARE NOT TOLD, AT THE POINT OF SALE WHETHER A FEE WILL BE CHARGED ON A DEBIT PURCHASE...THIS LEADS TO ABUSE FROM FINANCIAL INSTITUTIONS.

IP: 205.188.116.207
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